Institute of Corrosion.

Minutes of the Annual General Meeting,
held on 31st November 2016, at Birmingham Town Hall.

1. Present:

2. Apologies were received from:

3. Minutes of 2015 AGM.
These had been posted on the ICorr website and were accepted as a true record of the event.
Proposed: J. Fletcher.
Seconded: B. Wyatt.
Carried unanimously.

4. President’s Report.
The report is appended in full at the end of the minutes.
J. Fletcher gave his final formal report as ICorr President and thanked everyone for attending both the half day event organised by Midlands branch and the AGM. He gave an overview of the search for new premises for the Institute and highlighted the ongoing efforts into developing training courses, as well as the updating of the Corrosion Management magazine.

5. Treasurer’s Report.
T. Collins presented an overview of the accounts and the financial situation of the Institute, which was good.

It was noted that there was an increase in expenditure from the previous year. D. Mobbs asked whether there would have to be an increase in membership fees to cover this, noting that many members had their fees paid by their employers. TC replied that there was an annual review of fees and an incremental increase was usually made.

T. Osborne noted that there should be an emphasis on making tangible investments with the money, rather than leaving it in the bank. TC responded that plans were in place to do this.
A. Whittaker observed that the expenditure for the ISO registration seemed rather high at £20,000. TC responded that the figure for ISO was one third of the total. The remainder had been spent on Corrosion Management magazine and potential ICorr property searches to date.

W. Shepherd asked whether it was a problem that a charity had so much cash and made a profit. TC replied that there was no problem with a registered charity holding cash. A surplus of income can be carried over for three years. Charities do need to spend their money on tangible benefits.

B. Wyatt proposed a vote of thanks to TC and Past Presidents for their work to maintain ICorr.

A vote was taken to accept the accounts as being a true record of the Institute’s finances.
Proposed: T. Osborne.
Seconded: B. Wyatt.
Carried Unanimously.

6. Approval of Trustees.
The AGM was asked to approve the Trustees of the Institute for 206/17.
Proposed: J. Fletcher.
Seconded: B. Wyatt.
Carried unanimously.

7. Approval of Council Members.
The AGM was asked to approve the current Council members of the Institute.
Proposed: J. Fletcher.
Seconded: D. Mobbs.
Carried unanimously.

8. A.O.B.
There was no other business and so the 2016 AGM was closed.