Minutes of the 2015 Annual General Meeting

Held on Thursday 3rd December 2015,

At the Council Chamber, Birmingham

Present:
J.E. Fletcher (President), S. Vasey (Vice President); A Collins (Hon Treasurer), J. Lomas (Hon Secretary); R. F. Crundwell, P. Lambert, N Peterson-White, T Box, A Sharifi, G Winning, D. Harvey, J. Preston, R. Jacobs, R. Marshall, S. Panter, G. MacNabb, Aaron Whittaker, Bill Whittaker, D. Tooley, S. Page, G. Jewell, Z. Yuan, C. Fowler and others.

Apologies for Absence:
Apologies were given by third parties on behalf of 57 members including: T. Osborne; J. Glynn; J D Griffiths, D Mills, R Green, B Wyatt, S. Barke, G. Thompson, J Preston, N. Smart and others.

Minutes of the 2014 AGM:
The minutes of the 2014 AGM had been posted on the ICorr website. R. Crundwell proposed and G. Winning seconded a proposal that the minutes be accepted as a true record. The meeting accepted this proposal unanimously.

President’s Report:
John Fletcher welcomed everyone to the 2015 AGM and thanked them for attending. He also thanked the Midlands Branch of ICorr for organizing both the AGM and the preceding event.
JF stated that the Institute was in good financial health and that the Council had worked to generate income and manage expenses. Income was up by 4% between September 2014-15 and there were now 1027 members of the Institute.
The majority of the regional branches were active, particularly those in London, Midlands and Aberdeen. The North-East and Yorkshire branches had new committees and were preparing new programs. The North West branch is to be re-activated.

The President reminded everyone that spreading information on corrosion was a part of the charitable function of the Institute.

JF noted that earlier in the day, M. Dowell had given a talk on IMechE and their course provision for ICorr. Certificates are now produced directly by ICorr and this has attracted more fee income to the Institute from September 2014. The ICorr name on the certificates had also attracted more people to attend courses.

The new CP marine level 1 course was launched in October 2015 and the level 2 course was at the review stage.
“Corrosion Matters” held jointly with NACE UK was a technically good event but only broke even financially. JF thanked everyone who had been involved for their hard work.

Possible events with IOM3, EFC and EuroCorr were at the networking stage. ICorr may consider a bid for events in 2020-21.

ICorr Council had approved ICorr/Correx to work for ISO certification. D. Griffiths had started the process and was thanked for his work. D. Harvey had agreed to write the manuals.

Northampton University had advised ICorr that we had to vacate the current offices by December 2016. ICorr is considering buying a suitable building in the Northampton area, potentially with space to lease or hire out for income generation. Purchasing a building would consume much of ICorr’s resources but was seen as a good investment.

The President stated that he believed that ICorr was working to raise awareness of corrosion in the general community and was therefore fulfilling its charitable aims.

CORREX Ltd.
Bob Crundwell stepped down as MD of CORREX Ltd., a wholly owned subsidiary of ICorr. He was thanked for his hard work in making Correx a success.

Steve Barke was welcomed as the new MD of Correx.

Treasurers Report
T. Collins (Honorary Treasurer) reported that the ICorr accounts had been published on the ICorr website and therefore a summary was provided for the AGM attendees.

Overall, there had been an increase in the surplus funds, from the previous year. The “restricted fund” was based on donations specifically given to ICorr for the purchase of a building, together with funds that resulted from the sale of Corrosion House.

There had been an increase in individual membership this year, but a slight decrease in sustaining membership, due to economic factors.

The income and expenditure of the ICorr branches was about even, overall. As this is part of the Institutes charitable function, it is not expected to make a surplus on branch meetings.

Regarding training schemes, there had been an increase in income from training, particularly in recent years and it was hoped that this would continue as new courses came on stream.

Correx had contributed £46,000 to ICorr by cost sharing and had also Gift Aided a further contribution of £10,000.

TC stated that he was pleased to announce that the total of ICorr’s resources was now in excess of £1 million.

The motion to accept the accounts as a true record of the Institute’s financial position was proposed by R> Crundwell and seconded by G. Winning. The motion was accepted unanimously.
Elections
The President and Vice President were at the end of their first year of a 2 year cycle and would continue in post.

T. Collins was prepared to continue as Honorary Treasurer and J. Lomas as Honorary Secretary. Members of Council had likewise expressed their willingness to continue as presently constituted plus a small number of co-opted members including Past President Don Harrop whom we thank for his willingness to re-engage. The President advised that any members who are present who wish to be considered for co-option onto Council should let him know. JF recommend the present make up of officers and Council members receive continuing support from this AGM.

J. Fletcher proposed and B. Crundwell seconded a motion that TC and JL were re-elected in their current roles and that Council members continued in post. This was unanimously accepted.

A.O.B.
B. Crundwell explained to the AGM attendees that ICorr operates via a Council with is composed of the Officers of ICorr (Trustees of the charity) plus Chairpersons of branches, committees, MD of Correx and co-opted members, as needed.

J. Fletcher noted that all the officers were volunteers and usually had a high workload. As the Institute grew, professional, paid, help may be needed in future.

As there was no further business, the AGM was closed.