Institute of Corrosion.

Draft Minutes of the Annual General Meeting,
held on 29th November 2017, at Birmingham Town Hall.

1. Present:

2. Apologies were received from:

3. Minutes of 2016 AGM.
These had been posted on the ICorr website and were accepted as a true record of the event.
Proposed: D. Horrocks.
Seconded: C. Googan.
Carried unanimously.

4. President’s Report.
The report is appended in full at the end of the minutes.
S. Vasey was ill and unable to attend the AGM. J. Fletcher read out the report that SV had prepared. This is appended in full to the minutes.

SV thanked all those who attended the AGM and the Midlands branch for making the arrangements. ICorr has now moved to Barratt House in Northampton and hold a lease up to July 2018. A search for suitable premises to purchase remains ongoing.

ICorr now has 1014 members.

ICorr training courses are continuing to generate income for the Institute and 2 new courses have been produced and delivered directly by ICorr, which will generate a greater level of income than via a third party delivery. The new courses are Fundamentals of Corrosion and Cathodic Protection Level 4. ICorr has a renewed license to issue C.Eng and C.Sci.
ISO registration is now in place for Correx is in progress for the Institute. Thanks were given to all those who had worked to make this happen.

I. Mobbs has become the website editor and will appreciate any ideas for new content.

The CEOCOR congress will be held in the UK this year. B. Wyatt as President of CEOCOR is hosting the conference and exhibition in Stratford on Avon.

The Young Engineers program is to run again in 2018.

SV thanked the Trustees for their hard work for ICorr this year and all the Council members for their input and co-operation.

5. Treasurer’s Report.
T. Collins presented an overview of the accounts and the financial situation of the Institute to 30th June 2017, which was generally good. However there has been a drop in subscriptions, sponsorship income and training revenue this year of around £20k.

TC stressed that this was not a cause for concern as there were plans in hand to increase income via new courses.

The board of Correx also works to provide funds for ICorr and has provided money towards the purchase of new premises.

The main balance sheets showed that there is around £938k as cash in the bank accounts, a proportion of which was ring fenced for the purchase of new premises. Cash is held in separate banks wherever possible to ensure protection of the money, although it was becoming difficult to find banks which were not connected.

Whilst the Charities Commission does not like charities taking risks with funds, it encourages charities to hold several years income as a reserve.

TC noted that in the past, many ICorr courses have been funded and run largely by volunteers but expenditure on updating courses was now needed.

A vote was taken to accept the accounts as being a true record of the Institute’s finance. Proposed: T. Box.
Seconded: D. Tooley.
Carried unanimously.

6. Approval of Trustees.
The AGM was asked to approve the Trustees of the Institute for 2017/18, all of whom were willing to continue: President: S.Vasey, Vice President: G. Hinds, Honorary
7. Approval of Council Members.
The AGM was asked to approve the current Council members of the Institute.
Proposed: J. Fletcher.
Seconded: C. Googan.
Carried unanimously.

8. A.O.B.
There was no other business and so the 2017 AGM was closed.